



# Endowments & Designated Gifts

Endowments are intended to last in  
perpetuity—establish one in your name,  
or in the name of a friend or loved one.



## CAN I ENDOW MY GIFT?

Yes. However, we recommend you contact someone from our Legacy Giving team if you are considering making an endowed gift.

Pearson College will only spend the distributable earnings on the principle of an endowed gift.

Please keep in mind the following minimum gifts:

<i>Lecture Series</i>	\$500,000
<i>College Activity Program Naming</i>	\$500,000
<i>Scholarship Naming</i>	\$1,000,000
<i>Teaching Position</i>	\$2,500,000

## CAN I MAKE PAYMENTS TO AN ENDOWMENT FUND OVER TIME?

Yes, endowment gifts can be pledged over a period of up to five years.

## FOREVER IS A LONG TIME. WHAT HAPPENS IF THINGS AT THE COLLEGE CHANGE?

If it becomes impossible or impractical to use the gift for the designated purpose, or the funds are not required for the designated purpose, the purpose of the gift may be changed in consultation with you. If you are no longer able to participate in the consultation or are no longer alive, the College may use the gift, or any part of it, for other purposes the College considers consistent with the spirit and intention of the gift, as determined by College's Board of Directors.

## WHAT ELSE SHOULD I KNOW ABOUT SETTING UP AN ENDOWMENT FUND?

The fund will be invested as part of the pooled assets of Pearson College. The College will make distributions from the fund to support the designated purpose and will determine the amount to be distributed from the fund each year.

## CAN I DESIGNATE MY ESTATE GIFT?

Absolutely. Your gift can be unrestricted to support Pearson College's highest priorities, or it can be directed to a specific area or project, like student scholarships, sustainability initiatives or capital projects. If you are considering making a restricted gift, our Legacy Giving Team would be happy to work with you to create a meaningful legacy that aligns with your interests and values.

There are many ways to make a lasting contribution to Pearson College. Please contact our Legacy Giving Team by phone at [250.391.2463](tel:250.391.2463) or email to [legacy@pearsoncollege.ca](mailto:legacy@pearsoncollege.ca).

We encourage you to consult your tax, financial and/or legal advisors to help you decide the type of planned gift that makes the most sense for your personal situation and long-term goals.